

## Message Text

CONFIDENTIAL

PAGE 01 BRUSSE 00647 231829Z

72

ACTION EUR-12

INFO OCT-01 ISO-00 IO-10 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 L-02 H-01

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 PA-01 PRS-01 USIA-06 /093 W

----- 012185

R 231748Z JAN 75

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 2989

INFO USMISSION EC BRUSSELS

USMISSION OECD PARS

C O N F I D E N T I A L BRUSSELS 0647

DEPARTMENT PASS FRB AND TREASURY

E.O. 11652: GDS

TAGS: EFIN, EAID, BE, IMF,IBRD

SUBJECT: BELGIAN APPRAISAL OF RECENT IBRD/IMF MEETINGS

(JAN. 13-17, 1975)

1. ACCORDING TO SENIOR BELGIAN FINMIN OFFICIALS JACQUES VAN YPERSELE, BELGIUM IS SATISFIED WITH RECENT IMF/IBRD MEETINGS IN WASHINGTON (JAN. 13-17, 1975). IN VAN YPERSELE'S VIEW, THE MOST IMPORTANT IMF EVENT IN WASHINGTON WAS WHAT HE CONSIDERED THE U.S. AGREEMENT TO MOVE ANOTHER STEP CLOSER TO THE EC POSITION ON GOLD (ZEIST AGREEMENT, BRUSSELS EC 2457). UNDER THAT AGREEMENT, CENTRAL BANKS WOULD BE FREE TO BOTH SELL AND BUY GOLD AT MARKET PRICES.

2. IN VAN YPERSELE'S VIEW, THERE WAS LITTLE ACCEPTANCE FOR THE U.S.'S PROPOSED "TRUST FUND" BECAUSE OF U.S. INSISTANCE ON THE IDEA OF SALE OF GOLD BY THE IMF. THE "THIRD WINDOW" PROPOSAL AT THE IBRD, ON THE OTHER HAND, VAN YPERSELE EXPECTS TO SEE ACCEPTED BY THE U.S. AT NEXT JUN'S IBRD MEETING.RENNER

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BRUSSE 00647 231829Z

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINISTERIAL MEETINGS, BANKERS, GOLD CRISIS, GOLD TRANSACTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BRUSSE00647  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750026-0394  
**From:** BRUSSELS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750128/aaaaaybq.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09 APR 2003 by MartinML>; APPROVED <10 APR 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BELGIAN APPRAISAL OF RECENT IBRD/IMF MEETINGS (JAN. 13-17, 1975)  
**TAGS:** EFIN, EAID, BE, IMF, IBRD  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006